

ASSETS	2022 LBP Million	2021 LBP Million
Cash and balances with the Central Bank of Lebanon	1,648,543	1,790,506
Due from banks and financial institutions	124,422	56,784
Financial assets at fair value through profit or loss	3,177	3,192
Loans and advances to customers	297,802	530,888
Financial assets at amortized cost	287,175	522,364
Financial assets at fair value through other comprehensive income	5,867	5,848
Investment in an associate	11,849	11,807
Assets acquired in settlement of loans	53,766	27,092
Property and equipment	884,865	59,553
Right-of-use assets	15,636	21,705
Intangible assets	4,109	7,334
Other assets	20,010	39,728
TOTAL ASSETS	3,357,221	3,076,801
LIABILITIES	2022 LBP Million	2021 LBP Million
Due to the Central Bank of Lebanon	37,844	179,663
Due to banks and financial institutions	32,980	25,247
Deposits from customers	2,153,877	2,387,442
Deposits from related parties	180,207	224,180
Deferred tax liability	21,063	839
Lease liabilities	16,459	22,227
Other liabilities	29,076	39,340
Provisions	19,796	13,171
TOTAL LIABILITIES	2,491,302	2,892,109
EQUITY	2022 LBP Million	2021 LBP Million
Share capital	147,000	147,000
Cash contribution to capital	168,451	168,451
Non-distributable reserves	53,769	53,769
Owned buildings revaluation surplus	838,044	49,537
Cumulative change in fair value of financial assets at fair value through other comprehensive income	3,991	3,972
Accumulated losses	(237,927)	(237,312)
Loss for the year	(107,300)	(615)
Equity attributable to the owners of the Bank	866,028	184,802
Non-controlling interests	(109)	(110)
TOTAL EQUITY	865,919	184,692
TOTAL LIABILITIES AND EQUITY	3,357,221	3,076,801
	2022 LBP Million	2021 LBP Million
Interest and similar income	142,940	159,647
Interest and similar expense	(17,622)	(39,663)
Net interest income	125,318	119,984
Fee and commission income	57,355	23,896
Fee and commission expense	(67,226)	(9,491)
Net fee and commission (expense) income	(9,871)	14,405
Loss from derecognition of financial assets at amortized cost	-	(5)
Other operating (expenses) income, net	(54,199)	1,657
Total operating income	61,248	136,041
Net impairment loss on financial assets	(94,406)	(56,704)
Net operating (loss) income after impairment	(33,158)	79,337
Staff costs	(43,124)	(36,926)
General and administrative expenses	(19,826)	(26,402)
Depreciation of right-of-use assets	(4,915)	(7,057)
Depreciation and amortization	(7,018)	(7,024)
Other financing cost	(956)	(577)
Loss on sale of assets, net	(332)	(2,962)
Other income, net	1,988	1,993
	(74,183)	(78,955)
Cost of liquidity	-	(1,039)
Total cost and expenses	(74,183)	(79,994)
Share in profit of an associate	42	47
Loss before tax	(107,299)	(610)
Income tax	-	-
Loss for the year	(107,299)	(610)
Attributable to:		
The owners of the Bank	(107,300)	(615)
Non-controlling interests	1	5
	(107,299)	(610)
Loss for the year	(107,299)	(610)
Other comprehensive income ("OCI"):		
Items that will not be reclassified subsequently to profit or loss:		
Revaluation of buildings	830,008	-
Revaluation gain	(41,501)	-
Tax effects	788,507	-
Equity instruments at fair value through other comprehensive income:		
Gain on financial assets at fair value through other comprehensive income	19	45
Tax effects	-	(8)
	19	37
Total other comprehensive income for the year	788,526	37
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	681,227	(573)
Attributable to:		
The owners of the Bank	681,226	(578)
Non-controlling interests	1	5
	681,227	(573)

Auditors:
Mazars
Ernst & Young

Members of the Board:

Mr. Mario Saradar	Chairman – CEO
Mr. Joe Issa El Khoury	Member
Mr. Christian Steinfelds	Member
Saifi Invest Holding s.a.l. represented by Mr. Nabil Moukattaf	Member
Shammas Economic Institute represented by Mr. Nizam Shammas	Member
Mr. Michel Ferneine	Member
Mr. Fady Amatoury	Member
Mr. Antoine Nohra (Until April 2022)	Member